

State of South Carolina,)
County of Greenville) MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern: we, - Thomas E. Rector, Jr.
and Elizabeth Rector, SEND GREETINGS:

WHEREAS, we the said Thomas E. Rector, Jr. and Elizabeth Rector,

in and by our certain promissory note, in writing, of even date with these presents, are well
and truly indebted to WOODRUFF FEDERAL SAVINGS AND LOAN ASSOCIATION in the full and just
sum of FIVE THOUSAND AND no/100 - - - - (\$ 5,000.00) Dollars,

with interest at the rate of seven (7 %) per centum per annum, to be repaid in installments of
Fifty and no/100 - (\$50.00) Dollars upon the first

day of each and every calendar month hereafter until the full principal sum, with interest, has been paid. Said
monthly payments shall be applied first to the payment of interest, computed monthly on the unpaid balance, and
then to the payment of principal; said note further providing that if at any time any portion of the principal or
interest due thereunder shall be past due and unpaid for a period of thirty (30) days, or failure to comply with
any of the By-Laws of said Association, or any of the stipulations of this mortgage, the whole amount due
under said note shall, at the option of the holder thereof, become immediately due and payable, who may sue
thereon and foreclose this mortgage; said note further providing for a ten per cent attorney's fee besides all costs
and expenses of collection, to be added to the amount due on said note, and to be collectible, as a part thereof, if
the same be placed in the hands of an attorney for collection, or if said debt, or any part thereof, be collected by
an attorney, or by legal proceedings of any kind (all of which is secured under this mortgage); as in and by said
note, reference being thereunto had, will more fully appear.

NOW, KNOW ALL MEN, That we the said Thomas E. Rector, Jr. and
Elizabeth Rector,

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof
to the said WOODRUFF FEDERAL SAVINGS AND LOAN ASSOCIATION, according to the terms of
said note, and also in consideration of the further sum of Three Dollars to us the said

Thomas E. Rector, Jr. and Elizabeth Rector,
in hand well and truly paid by the said WOODRUFF FEDERAL SAVINGS AND LOAN ASSOCIATION,
at and before the signing of these presents (the receipt whereof is hereby acknowledged), have granted, bar-
gained, sold and released, and by these presents do grant, bargain, sell and release unto the said WOODRUFF
FEDERAL SAVINGS AND LOAN ASSOCIATION the following described property, to-wit:

"All that certain piece, parcel or lot of land, with all improvements thereon, or to be constructed thereon,
situate, lying and being in the State of South Carolina, County of Greenville, Chick Springs

Township, near the southwestern limits of Greer, and designated as lots
Nos. 48 and 49 on plat of the Sam H. James Estate, prepared by H. L. Duna-
hoo, Nov. 25th, 1947, and thereon described as follows:

Beginning at the joint front corner of Lots Nos. 47 and 48 on the north-
western edge of Wolfe Street, and runs thence as the dividing line between
said lots, N 27-30 W one hundred eighty-nine (189) feet to the southeast-
ern edge of an unnamed, unopened proposed Street; thence therewith, N 66-
15 E one hundred eight (108) feet, more or less, to the intersection of
said proposed street with another unnamed Street; thence with the last
unnamed Street, S 41-00 E one hundred sixteen (116) feet, more or less,
to the intersection of said last unnamed Street with Wolfe Street; thence
with Wolfe Street, S 34-30 W one hundred ninety-five (195) feet to the
beginning corner.